

Auction/Sale Notice

It is notified for all concerned that the following vehicle/s is secured in favour of Bank / Branch, Basti and as secured creditor, the authorised officer of the bank has taken possession of the hypothecated vehicles, the said vehicle/s will be sold by bank through auction on 25.11.2022 on "AS IS WHERE IS & AS IS WHAT IS BASIS" & Without recourse basis for the recovery of Bank dues. This is a notice to the borrower/s of the below said loan about the holding of Auction / Sale on the said date, if the outstanding dues are not repaid in full by the said auction date thereafter any dues left will be recovered from you with due interest, charges & expenses.

Sl. No.	Name & Address of the Borrowers	Branch	Description of vehicle / Tractor	Bank Dues (INR) & otherExpenses	Reserve Price (INR)
					EMD
1.	Sri Anoop Kumar Singh S/o Late Mr. Ram Keerti Singh Vill. & Post-Unji Mustakham, Block Duboliya, Janpad-Basti (U.P.)	Chilma Bazaar	Tractor- MF7250 DI Eng.No.S1327107710 Chasis No. MEAC9025AH2118770 Reg. No. UP51AJ7176	Rs. 4,47,373/- + Interest & otherExpenses	265000.00 26500.00
2.	Sri Kripa Shankar S/o Ram Bharat Vill.- Britiyo Post-Banpur, Janpad-Basti (U.P.)	Banpur	Tractor- PT445DS Plus Tractor Eng.No. E3241020 Chasis.No.B3217384 Reg.No. UP51X3997	Rs. 4,28,235/- + Interest & otherExpenses	1,05,000.00 10,500.00
3.	1. Sri Raj Mangal S/o Borhai Vill.- Kalyanpur Po. Majhaua Bajuri, Bhanpur Janpad-Basti 2. Ram Ujagir S/o Ram Asrey Vill.- Bhokhari Post Sonha Basti Janpad-Bast (U.P.)	Walterganj	Tractor-Swaraj-744FE Eng.No. 433009SWN25428 Chasis No.WYCN45922958279 Reg.No. UP51AJ1035	Rs. 3,08,661/- + Interest & otherExpenses	2,50,000.00 25,000.00

Auction Date- 25.11.2022, Time 03.00 P.M.

Venue of Auction- BARODA U. P. BANK, Regional Office :- Malviya Road , Basti

Terms & conditions :- (1) The Auction is being held on "AS IS WHERE IS" & "AS IS WHAT IS BASIS" & Without recourse basis. (2) TO THE BEST OF KNOWLEDGE AND INFORMATION OF THE AUTHORISED OFFICER, THERE IS NO ENCUMBRANCE ON THE VEHICLE, However, the intending bidder should make their own independent inquiries regarding the encumbrances, title of vehicle put on auction and Claims/rights/dues effecting the vehicle, prior to submitting the bid. The vehicle is being sold with all the existing and future encumbrance whether known or unknown to the Bank. The Authorized Officer/Secured creditor shall not be responsible in any way for any third party claims/rights/dues. (3) It shall be the responsibility of the bidder to inspect and satisfy themselves about the Vehicle/Vehicle and specification before submitting the bid, they can inspect the vehicle before the date of Auction. (4) Bidders have to submit/attach 10% of Reserve price as earnest money deposit in form of DD/Bankers' cheque favoring "Authorised Officer, Baroda U.P. Bank" & payable at Basti, in advance along with the BID. The Highest BID value (should not be less than the Reserve price) will be considered as successful Bidder & rest EMD of unsuccessful Bidder will be sent back without interest within a week. Offers shall be accepted by 4:00 P.M. upto 24.11.2022. & Bid Shall be opened at 3:00 P.M., on the Date of Auction i.e. 25.11.2022 (5) The earnest Money Deposit of the Successful bidders shall be retained towards part sale consideration and EMD of unsuccessful bidder shall be refunded without any interest. The EMD Deposit shall not bear any interest in any case. (6) Successful Bidder will have to deposit 25% of the BID amount (excluding EMD) at the same day in form of DD/Bankers' Cheque/Cash and rest amount will have to be paid strictly within 15 days of confirmation of the sale, if he fails to do so, the amounts previously deposited by him will be seized. (7) The Authorized officer is not bound to accept the highest offer and the authorized officer has absolute right to accept or reject any or all offers(s) or adjourn/postpone/cancel the Auction without assigning any reason thereof. (8) The Successful bidder would bear the charges/fees payable for conveyance such as stamp duty Registration Fees etc as applicable as per law. (9) The Authorized officer will not be held responsible for any charge, lien, encumbrance, vehicle tax and/or any other dues to the govt. or anybody in case of the vehicle under auction, the purchaser shall be liable to pay such dues. (10) Bank will not pay any interest on amount received by bank, in case of cancellation of bid and return of sale proceeds at any point of time. (11) if Any Borrower(s)/Guarantor(s)/ Mortgageor(s) repay full dues to the bank before the Auction then the Auction will be deferred. Thus Borrower(s)/Guarantor(s)/ Mortgageor(s) have chances to release of the secured assets before the auction subject to repayment the full amount & charges due to the Bank by him. (12) For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website, i.e. <https://www.barodaupbank.in/sarfaesnotice.php>

15 Days Notice to Sale

Notice is hereby given to Borrower(s)/Guarantor(s)/ Mortgageor(s) to repay all due amounts mentioned above to the Bank before the Auction, If they fail to do so the mortgaged property would be sold out on the date mentioned and if any dues are left will be recovered from them with due interest, charges & expenses.